



Tax Alerts

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Office Hours

We will continue to have limited office hours. The office will be open Monday thru Friday 8:00am – 4:00pm, and limited hours on Saturday. We are always available to schedule appointments.

Please call 586-254-2010 prior to coming into the office.♦



Happy St Patricks Day

Upcoming Educational Programs

In our effort to educate our clients and community as much as possible, we are hosting upcoming webinars and seminars on a variety of topics. We hope you can join us for one or more!

Understanding Your Social Security Benefits – In-Person

Do you know all of your options when it comes to taking your Social Security benefits? Join us for an educational program to gain insight on what options you have and what may be best for you and your family. Two convenient dates to choose from!

Wednesday, March 8 | 6:30-8:00 p.m. EST

Located at Ike's Restaurant, 38550 Van Dyke Avenue, Sterling Heights, MI 48312

Hosted By: Jeff Manzella, CFP, AIF

Thursday, March 9 | 6:30-8:00 p.m. EST

Located at Craft Brew City, 27843 Orchard Lake Road, Farmington Hills, MI 48334

Featured Speaker: Gary W. Nustad, CLF

Limited space is available. Please reserve your spot by calling Madison Stutte at: 248-663-4720 or email: mstutte@michiganfinancial.com

Retirement Empowerment - Webinar

This webinar will allow you to visualize the cash flow impact of the various strategies available to you, to allow you to more clearly compare your options.

**Wednesday, March 8 | 12:00 p.m. EST
or Monday, March 20 | 7:00p.m. EST**

To register for this webinar program, email ldiederich@moceri-cpa.net

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Understanding Business Travel Deductions

Whether someone travels for work once a year or once a month, figuring out travel expense tax write-offs might seem confusing. The IRS has information to help all business travelers properly claim these valuable deductions.

Here are some tax details all business travelers should know!

Business travel deductions are available when employees must travel away from their tax home or main place of work for business reasons. A taxpayer is traveling away from home if they are away for longer than an ordinary day's work and they need to sleep to meet the demands of their work while away.

Travel expenses must be ordinary and necessary. They can't be lavish, extravagant or for personal purposes.

Employers can deduct travel expenses paid or incurred during a temporary work assignment if the assignment length does not exceed one year.

Travel expenses for conventions are deductible if attendance benefits the business. There are special rules for conventions held outside North America.

Deductible travel expenses include:

- Travel by airplane, train, bus or car between your home and business destination.
- Fares for taxis or other types of transportation between an airport or train station and a hotel, or from a hotel to a work location.
- Shipping of baggage and samples or display material between regular and temporary work locations.
- Using a personally owned car for business.
- Lodging and meals.
- Dry Cleaning and laundry.
- Business calls and communication.
- Tips paid for services related to any of these expenses.
- Other similar ordinary and necessary expenses related to the business travel.

Self-employed individuals or farmers with travel deductions

- Those who are self-employed can deduct travel expenses on Schedule C (Form 1040), Profit or Loss From Business (Sole Proprietorship).
- Farmers can use Schedule F (Form 1040), Profit or Loss From Farming.

Travel deductions for the National Guard or military reserves

National Guard or military reserve servicemembers can claim a deduction for unreimbursed travel expenses paid during the performance of their duty.

Recordkeeping

Well-organized records make it easier to prepare a tax return. Keep records such as receipts, canceled checks and other documents that support a deduction.

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Let us know how we can serve you!

We're on the Web!
www.moceri-cpa.com

QuickBooks Corner QuickBooks Desktop Tips

Customize Reports

QuickBooks Desktop has a lot of reports. You can customize and set favorite reports, so the most important ones are always just a click away.

Navigate to Reports>Report Center, search through the reports, and click the heart icon underneath each to mark them as your favorites. All reports marked will now appear in the Favorite tab in the Report Center.

You can also easily view your favorites through the icon bar by clicking Run Favorite Reports.

If you have any questions, please call our office. ♦